

Dan Stankey, CPA (Inactive)
Ann Arbor, Michigan
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Industries:	Manufacturing, B2B Service, B2C Service, Value Add Distribution
Private Equity Experience:	20 years, including 9 years as Group CFO of Riverside Micro-Cap Funds and 5 years running PE focused consulting firm Outliers LLC.
Work Experience:	Founder, Blue Heeler Capital Partners 2025 – Present Ann Arbor, MI Founder Blue Heeler in July 2025 as an independent sponsor to invest in niche businesses in the B2B and B2C services, manufacturing, and value added distribution industries. Executive Vice President, E78 Partners LLC 2023 – Dec 2025 Oak Brook, IL Joined E78 after selling Outliers LLC to E78 in May 2023. Focused on business development in the private equity industry, targeting lower middle market private equity firms and their portfolio companies. Provided services to assist clients with key accounting, systems, FP&A, and interim support to improve their performance. Working part-time with E78 until December 31, 2025. Founder, Outliers LLC 2018 – 2023 (sold to E78 Partners LLC) Ann Arbor, MI Founded firm to help improve the accounting & systems function at portfolio companies of lower middle and middle market private equity firms and family offices. Leveraged various tools and techniques developed as private equity Group CFO as well as portfolio company CFO roles. Outliers have worked with over 40 PE sponsors and family offices (over 130 portfolio companies). Sold at an 8.3x EBITDA multiple to E78 Partners in May 2023 and joined E78 as Executive Vice President for a two-year transition period post close. CFO, Aero Test Group 2017 - 2018 Wixom, MI First CFO hired to guide the integration of two competitors. Portfolio company of Odyssey Investment Partners that designs and manufactures test stands for the aerospace industry. Established consolidated reporting, overhauled treasury management system, led business through first ever financial audit. Deep knowledge and experience with percentage of completion accounting. CFO & Investor, Albireo Energy 2014 – 2017 Edison, NJ & San Diego, CA First CFO hired for this “buy and build” sponsored by Huron Capital Partners. Intelligent building environmental controls, hardware and software. Completed accounting consolidation for seven acquisitions, led the accounting implementation of Microsoft Dynamics AX, implemented zero balance/cash concentration treasury management system. Group Operating CFO, Riverside Micro-Cap Funds 2005 – 2014 Cleveland, OH First CFO and third employee hired to launch the Riverside Micro-Cap Fund (< \$5 million EBITDA) in 2005. Worked directly with portfolio companies in a hands-on, operationally focused approach to drive EBITDA growth. Built processes & systems to ensure accurate, timely, and compelling financial information is provided to help grow the business and ultimately optimize exit value. Led a team of experienced CFOs to provide oversight over our portfolio of lower middle market companies that almost always required significant improvements in accounting systems, processes, people, and controls.

	Dan Stankey (continued)														
Work Experience: (continued)	Americas CFO - Intelligent Building Systems, Novar PLC 2000 – 2005 Cleveland, OH Partnered with the CEO and management team to create the vision, execute the business plan, and build value. Managed corporate administrative activities including IT, HR, legal, contracts, risk management, and facilities. Key member of management team that drove sales from \$55 million to over \$130 million in less than five years. Led a 20 person financial staff in the U.S. and Mexico in providing timely, accurate, and compelling financial information to drive decision-making. Director of Operations, Flowserve Corp 1997 – 2000 Kalamazoo, MI Co-site leader for the 400+ employee Kalamazoo manufacturing and R&D center. Led 225 direct & indirect employees in the order fulfillment process including customer service, order entry, manufacturing, manufacturing engineering, and logistics. VP Finance – Seal Division, Flowserve Corp 1996 – 1997 Kalamazoo, MI Led 55-person global financial organization in providing relevant, timely and accurate financial information to the organization including joint ventures in Korea, India, Singapore, and wholly owned subsidiaries in Argentina, Brazil, UK, and Mexico. <table><tr><td>Aeroquip-Vickers Inc. (Eaton Corporation) 1990 - 1996</td><td></td><td></td></tr><tr><td>Plant Controller</td><td>1995 – 1996</td><td>Omaha, Nebraska</td></tr><tr><td>Manufacturing Manager</td><td>1993 – 1995</td><td>London, England</td></tr><tr><td>Americas & Asia Audit Manager</td><td>1990 – 1993</td><td>Maumee, Ohio</td></tr></table> Senior Financial & Operations Auditor, United Technologies Corp 1988 – 1990 Hartford, CT Audit Manager, KPMG Peat Marwick 1983 – 1988 Toledo, Ohio			Aeroquip-Vickers Inc. (Eaton Corporation) 1990 - 1996			Plant Controller	1995 – 1996	Omaha, Nebraska	Manufacturing Manager	1993 – 1995	London, England	Americas & Asia Audit Manager	1990 – 1993	Maumee, Ohio
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Education:	UNIVERSITY OF MICHIGAN – ROSS SCHOOL OF BUSINESS Ann Arbor, Michigan Master of Business Administration, December 1998 Earned degree while working full-time via evening program in Ann Arbor, completing some course work while based in London by attending courses at the London Business School. UNIVERSITY OF TOLEDO Toledo, Ohio Bachelor of Business Administration, August 1982 Earned degree while working full-time, majored in Accounting.														
Other:	Certified Public Accountant (inactive) – Ohio – 1984 Six Sigma – Lean Green Belt – Transactional – University of Michigan School of Engineering, 2021														